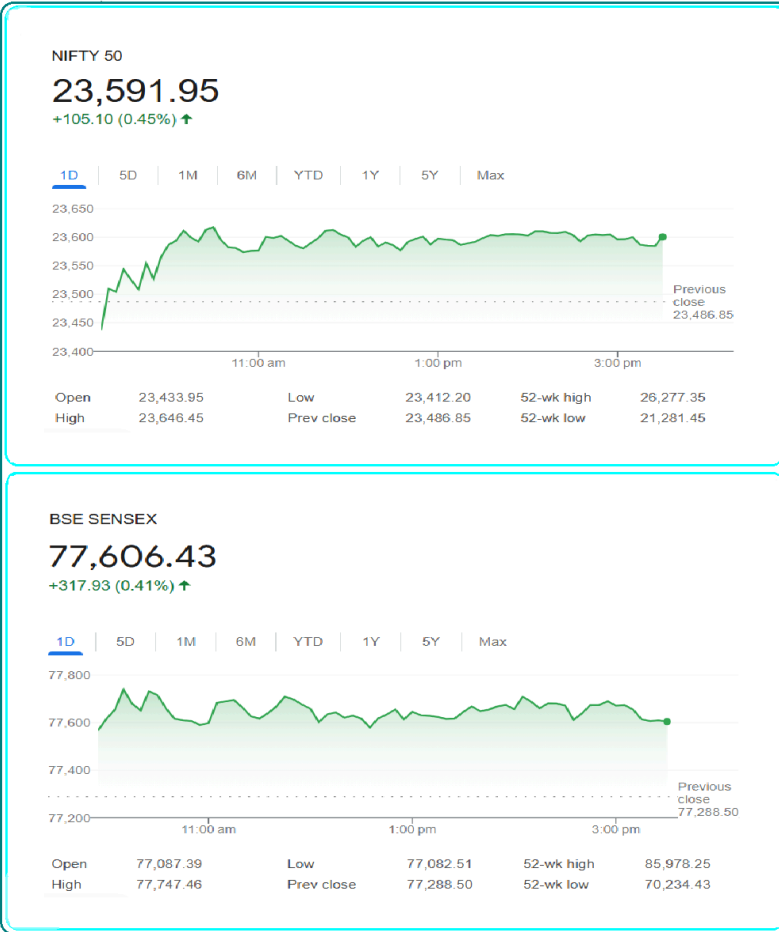


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23591.95	23486.85	0.45%
S&P BSE SENSEX	77606.43	77288.50	0.41%
NIFTY MID100	51839.40	51209.00	1.23%
NIFTY SML100	16119.85	15936.75	1.15%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51575.85	51209.00	0.72%

Market Wrap Up

- The domestic equity benchmarks ended with decent gains, supported by continuous foreign fund inflows and buying in blue-chip stocks, aiding the recovery in equities. The Nifty settled above the 23,550 mark. Trading was volatile due to the monthly Nifty50 F&O series expiry today.
- The S&P BSE Sensex rallied 317.93 points or 0.41% to 77,606.43. The Nifty 50 index added 105.10 points or 0.45% to 23,591.95.
- The S&P BSE Mid-Cap index rose 0.46% and the S&P BSE Small-Cap index added 0.90%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.50%), the Nifty Media index (up 1.52%) and the Nifty Oil & Gas index (up 1.36%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 1.04%), the Nifty Pharma index (down 0.40%) and the Nifty Private Bank index (up 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **33928** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **April** series has been witnessed in **BHARTIARTL**, **TATAMOTORS**, **M&M**, **ZOMATO**.

(Source: Capitaline F&O)

NIFTY AUTO	21516.75	21742.80	-1.04%
NIFTY FMCG	53276.60	52988.50	0.54%
NIFTY IT	37548.30	37336.70	0.57%
NIFTY METAL	9159.80	9097.70	0.68%
NIFTY PHARMA	21275.15	21360.60	-0.40%
NIFTY REALTY	863.55	852.05	1.35%
BSE CG	62817.33	62499.96	0.51%
BSE CD	54722.49	54344.88	0.69%
BSE Oil & GAS	25054.10	24727.31	1.32%
BSE POWER	6653.18	6576.59	1.16%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37799.97	38027.29	-0.60%
HANG SENG	23578.80	23483.32	0.41%
STRAITS TIMES	3981.57	3963.71	0.45%
SHANGHAI	3373.75	3368.70	0.15%
KOSPI	2607.15	2643.94	-1.39%
JAKARTA	6510.62	6472.36	0.59%
TAIWAN	21951.76	22260.29	-1.39%
KLSE COMPOSITE	1535.73	1518.05	1.16%
ALL ORDINARIES	8185.50	8225.10	-0.48%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	149836.57	93603.74
NSE F&O	348943.12	377991.50

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	11111.25
NET SELL	-

(Source: [NSE](#))

Corporate News

- The Ministry of Defence (MoD) announced that it has entered into contracts worth Rs. 6,900 Crore with **Bharat Forge Limited** and **Tata Advanced Systems Limited** for purchasing 155mm/52 calibre advanced towed artillery gun systems (ATAGS) and high mobility vehicle 6X6 gun towing vehicles.
- **Wipro Ltd.** had signed a 10-year contract worth \$650 million (£500 million) with ReAssure UK Services Limited, a subsidiary of Phoenix Group, to become the first provider of long-term savings and retirement businesses in the UK.
- **GAIL (India) Limited** has received approval from Petroleum and Natural Gas Regulatory Board (PNGRB) for capacity expansion of its Dahej-Uran-Dabhol-Panvel (DUPL-DPPL) Natural Gas Pipeline network. With the approval, GAIL will be able to enhance the capacity of the pipeline from the current 19.9 MMSCMD to 22.5 MMSCMD, for transportation of higher natural gas.
- **Adani Energy Solutions** has executed share purchase agreement with REC Power Development and Consultancy for acquiring 100% equity shares of Mahan Transmission (MTL).
- **Royal Enfield** introduced the Classic 650 in India at prices starting from INR 3,37,000/-. Building on the legacy of the Classic range, the Classic 650 perfectly blends timeless elegance, modern design cues and sophisticated craftsmanship with the enduring spirit of motorcycling.
- **Nestle India** has been fined Rs 69.45 lakh by the Commissioner of Customs (Appeals) in Mumbai over a customs duty dispute. The company intends to challenge the decision, but the penalty is not expected to significantly affect its financials or operations. Nestle India is evaluating its options, including legal avenues to contest the penalty.
- US buyout group TPG, through its Rise Climate fund, acquires a majority stake in **Siemens Gamesa's** onshore wind turbine manufacturing business in India and Sri Lanka. The investment aims to revitalise the business, targeting low-cost production and global supply chain integration, with a substantial capital infusion and

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3772.05	3645.95	3.46%
BAJAJFINSV	2005.75	1943.40	3.21%
INDUSINDBK	673.55	655.30	2.78%
ADANIENT	2363.35	2312.60	2.19%
HDFCLIFE	681.90	668.40	2.02%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	668.55	708.25	-5.61%
SUNPHARMA	1731.45	1758.95	-1.56%
EICHERMOT	5345.75	5403.30	-1.07%
BHARTIARTL	1724.70	1738.55	-0.80%
KOTAKBANK	2128.65	2144.90	-0.76%

(Source: [Moneycontrol](#))

- **Dilip Buildcon** announced that its consortium DBL-STL has received an advance work order (AWO) from Bharat Sanchar Nigam (BSNL) for the BSNL Bharat Net Phase - III Project. The project is valued at Rs 2631.14 crore and has a three-year construction period, followed by a ten-year maintenance contract.
- **TVS Motor Company** said that its wholly owned subsidiary, TVS Motor (Singapore) has acquired an additional 30% stake in EBCO from its existing shareholder for a consideration of GBP 60,000.
- **Sunteck Realty** announced that its board has approved an investment of approximately \$10 million to \$20 million in its wholly owned subsidiary (WOS), Sunteck Lifestyle International (SLIPL).

strategic management team.

- **Kotak** Alternate Asset Managers announced a Rs 1,050-crore investment in Tirupati Medicare to aid its expansion, enabling a full exit for Affirma Capital. Tirupati, a leading nutraceutical contract manufacturer, serves high-profile clients and plans significant domestic growth and export plans. The partnership aims to leverage Kotak Alts' expertise for further inorganic growth opportunities.
 - CIL has set up **Coal Gas India Ltd** as its distributed and incorporated the subsidiary joint venture with **GAIL (India) Ltd**. The subsidiary's formation is part of Coal India's diversification plans as it enters the synthetic natural gas (SNG) business.
 - **Garden Reach Shipbuilders & Engineers Ltd.** has inked a deal with Germany-based Carsten Rehder Schiffsmakler and Reederei GmbH & Co. KG to build and deliver two more numbers of 7,500 DWT multi-purpose vessels (MPVs).
 - **Zen Technologies** has been awarded an order valued at approx Rs 152 crore (inclusive of taxes) by the Ministry of Defence, Government of India, for the supply of its Integrated Air Defence Combat Simulator (IADCS) for L70 Gun.
 - **Sterlite Technologies** announced its successful partnership with Wyre for supporting the development of its expansive multi-gigabit Fibre-to-the-home (FTTH) network.
 - **NBCC (India)** signed a memorandum of understanding (MoU) with Mahatma Phule Renewable Energy and Infrastructure Technology (MAHAPREIT) for housing and urban projects worth Rs 25,000 crore in Maharashtra.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's profits of industrial firms declined by 0.3% yoy to CNY 910.99 billion in the first two months of 2025.
- Eurozone bank lending to households 1.5% year-on-year to EUR 6.956 trillion in February 2025, after a 1.3% gain in the

previous period. Lending to companies rose by 2.2%, the highest growth rate since July 2023, up from a 2% advance in January. Overall private sector credit growth, encompassing both households and non-financial corporations, increased to 2.5% from 2.3%. Money Supply M3 increased 4% year-on-year to EUR 16,858,732 million in February 2025.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.37/bbl (IST 17:00).
- INR weakened to Rs. 85.78 from Rs. 85.71 against each US\$ resulting in daily change of 0.08%.
- India's GDP has doubled over the last decade, growing from \$2.1 trillion in 2015 to a projected \$4.27 trillion by 2025. The economy shows a strong 6.5% real GDP growth rate, while inflation remains stable at 4.1%. Retail inflation eased to 3.61% in February. Despite rising GDP per capita, India's government debt stands at 82.6% of GDP.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/03/2025

Ashiana Housing Limited	Dividend
DCM Shriram Industries Limited	Dividend
Nitin Fire Protection Industries Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/03/2025

TVS Holdings Limited	Interim Dividend - Rs 93 Per Share
Matrimony.Com Limited	Special Dividend - Rs 5 Per Share
Motherson Sumi Wiring India Limited	Interim Dividend - Rs 0.50 Per Share
Samvardhana Motherson International Limited	Interim Dividend - Rs 0.50 Per Share

(Source: NSE)

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